

MAY 2022 MONTHLY NEWSLETTER



Trust Regulator

Regulate, Supervise, and Develop Trust Sector in the Kingdom of Cambodia

The 9th FSA meeting for its 1st mandate

In the morning of Tuesday, May 03, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR) and a member of the Non-Bank Financial Services Authority (FSA), attended the 9th FSA meeting for its 1st mandate virtually under the presidency of H.E. Akka Pundid Sopheacha AUN PORNMONIROTH, Deputy Prime Minister, Minister of Economy and Finance and a Chairman of the FSA.



The picture of the 9th FSA meeting for its 1st mandate virtually under the presidency of H.E. Akka Pundid Sopheacha AUN PORNMONIROTH

CONTENTS

The 9th FSA meeting for its 1st mandate	Page 1
Meeting on Achievements of April 2022 and Action Plans for May 2022 of the Department of General Affairs	Page 2
Meeting on Work Achievements for April 2022 and Action Plans for next months of the Department of Trust Registration	Page 2
Discussion meeting on the development and the investment opportunity with Grand Cathay Investment	Page 2
Meeting at the internal level of the TR on "Preparation of Budget under the TR"	Page 3
The consultative meeting with the IMF commissioners	Page 3
The National Conference on Cambodia's Security Market: "A Decade of Market Emergence and Ways Forwards"	Page 3
Discussion meeting with Cambonomist	Page 4
Discussion meeting with the Young Entrepreneurs Association Cambodia (YEAC)	Page 4
Discussion meeting with FASMEC	Page 5
3 bilateral discussion meetings to explore possibilities of establishing cooperation	Page 5
Discussion meeting with ID Investors Association	Page 6
Discussion meeting with the Monetary Authority of Singapore (MAS)	Page 6
Discussion meeting with (TVK)	Page 6
Discussion meeting with (CBS)	Page 7
Discussion meeting with the CEO Master Club	Page 7
Discussion meeting with PNN Television Station	Page 8
Discussion meeting with Asian Development Bank (ADB)	Page 8
Inter-departmental meeting to review the achievements for May and action plans for June 2022	Page 8



Meeting on Achievements of April 2022 and Action Plans for May 2022 of the Department of General Affairs

In the morning of Tuesday, May 03, 2022, His Excellency NEY Sakal, Deputy Director General of Trust Regulator (TR), chaired a meeting on Achievements of April 2022 and Action Plans for May 2022 of the Department of General Affairs. This meeting was attended by the Director of Department, Head of Divisions, and all the Department's officials. The meeting was ended with fruitful results and active spirit to complete next month's action plan.

of Trust Registration. This meeting was attended by the Official in charge of Department, Deputy Director of Department, Head of Divisions, and all the Department's officials. The meeting was ended with fruitful results and high responsibilities.



Picture of a meeting on Work Achievements for April 2022 and Action Plans for next months of the Department of Trust Registration



Picture of a meeting on Achievements of April 2022 and Action Plans for May 2022 of the Department of General Affairs

Discussion meeting on the development and the investment opportunity with Grand Cathay Investment

In the morning of Thursday, May 5, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR) accompanied by Mr. HAY Sovanna, Acting Director of Trust Registration Department, and senior officials, warmly welcomed Mr. Eric Chu, Chairman of Grand Cathay Investment Trust (Cambodia) Plc and their teams at TR Office to discuss the development and the investment opportunity as well as their business plan in trust sector in the Kingdom of Cambodia. In the meeting, His Excellency Director General and the company exchanged information and experiences in terms of the development, the opportunities, legal framework, technical aspects, and FinTech in the trust sector.

Meeting on Work Achievements for April 2022 and Action Plans for next months of the Department of Trust Registration

In the afternoon of Tuesday, May 3, 2022, H.E. NEY Sakal, Deputy Director General of Trust Regulator (TR), chaired a meeting on Work Achievements for April 2022 and Action Plans for next months of the Department



Picture of discussion meeting on the development and the investment opportunity between Grand Cathay Investment Trust and TR

Meeting at the internal level of the TR on "Preparation of Budget under the TR"

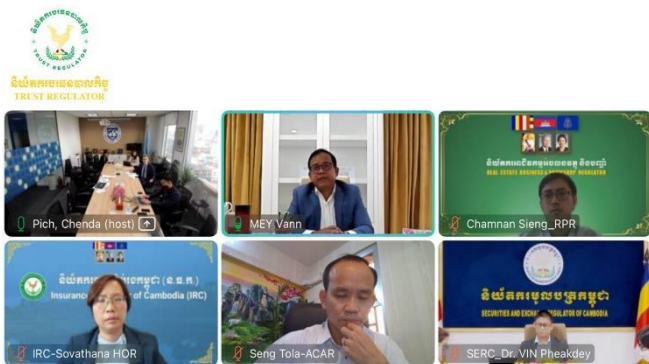
In the morning of Thursday, May 12, 2022, H.E. NEY Sakal, Deputy Director General of Trust Regulator (TR), a high representative of H.E. SOK Dara, Director General of the TR chaired an awareness raising meeting at the internal level of the TR on "Preparation of Budget under the TR" with the participation of Directors of Department, Deputy Directors of Department, Heads of Division, Deputy Heads of Division, and officials. The meeting was also included the presentation which was presented by Head of Accounting and Finance Division and the meeting was ended with a fruitful result and high responsibility.



Picture of the meeting at the internal level of the TR on "Preparation of Budget under the TR"

The consultative meeting with the IMF commissioners

On the afternoon of Friday, 13 May 2022, H.E. SOK Dara, Director General of the Trust Regulator (TR), attended the consultative meeting with the IMF commissioners under the high presidency of H.E. MEY Vann, Secretary of State of the Ministry of Economy and Finance and Secretary of the General Secretariat of the Non-Banking Financial Services Authority (FSA). The meeting was attended by all the regulators under the Non-Bank Financial Services Authorities (FSA).



Picture of the consultative meeting with the IMF commissioners

The National Conference on Cambodia's Security Market: "A Decade of Market Emergence and Ways Forwards"

On the morning of 16 May 2022, H.E. SOK Dara, Director General of the Trust Regulator (TR) attended the National Conference on Cambodia's Security Market: "A Decade of Market Emergence and Ways Forwards", and CSX 10th Anniversary, under the high presidency of H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Services Authority (FSA).

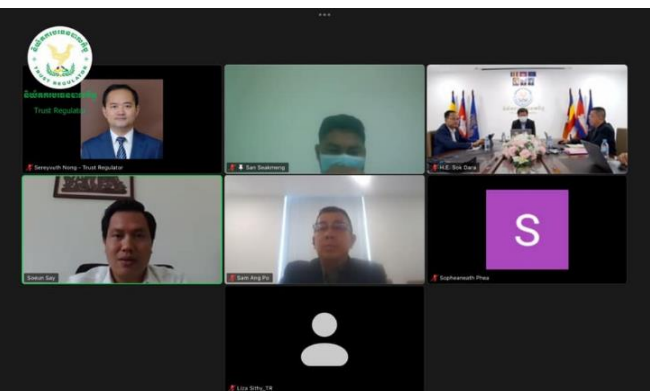




Picture of the National Conference on Cambodia's Security Market: "A Decade of Market Emergence and Ways Forwards"

Discussion meeting between TR and Cambonomist

On the afternoon of 16 May 2022, with the high permission of H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (FSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with Mr. Soeun Say, CEO of Cambonomist, accompanied by his colleagues, to explore possibilities of establishing cooperation between the Trust Regulator (TR) and Cambonomist with the purpose to promote public awareness about the Trust Sector in the Kingdom of Cambodia.



Picture of Discussion meeting between TR and Cambonomist

Discussion meeting with the Young Entrepreneurs Association Cambodia (YEAC)

On the Morning of 17 May 2022, honoured to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. Sok Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with the Young Entrepreneurs Association Cambodia (YEAC) representatives, namely, Mr. Chan Veasna, Vice President, Mrs. Por Chu, the 14th Committee Chief, Mr. Bun Sambath, Secretary and Mr. Sim Dara, CEO, to explore possibilities of establishing cooperation between the TR and YEAC, for the purpose of raising public awareness and encouraging involvement of investors and businesspersons in Trust Sector in the Kingdom of Cambodia.



Picture of discussion meeting between TR and the Young Entrepreneurs Association Cambodia (YEAC)

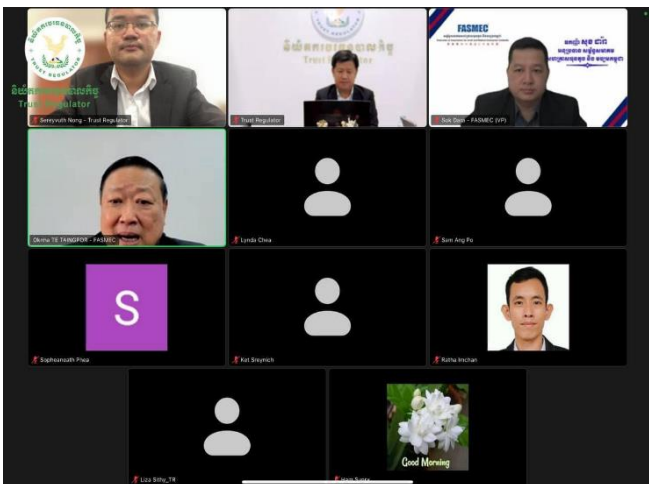


Discussion meeting with FASMEC

On the Morning of 17 May 2022, honoured to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. Sok Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with the Federation of Associations for Small and Medium Enterprises of Cambodia (FASMEC), attended by Oknha Te Taingpor, Chairman, Oknha Sok Dara, Deputy Chairman and his other colleagues, to explore possibilities of establishing cooperation between the TR and FASMEC, for the purpose of raising public awareness and encouraging involvement of investors and businesspersons in Trust Sector in the Kingdom of Cambodia.

On the Morning of 18 May 2022, honoured to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. Sok Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired 3 bilateral discussion meetings to explore possibilities of establishing cooperation between the TR and 3 Business Associations in Cambodia, for the purpose of raising public awareness of Trust Sector in the Kingdom of Cambodia, namely:

1. Cambodia Investor Club Association (CiC), represented by Mr. Lem Chansamrach, Managing Director, and accompanied by his colleagues
2. Housing Development Association of Cambodia (HDAC), represented by Mr. Huy Vanna, Secretary, and accompanied by his colleagues and members of the HDAC
3. Cambodian Valuers and Estate Agents Association (CVEA), attended by Mr. Chrek Soknim, President, Mr. Serey Ping, Vice-president, Mrs. Grace Rachny Fong, Board Member, and accompanied by colleagues.



Picture of discussion meeting between TR and FASMEC



Picture of 3 bilateral discussion meetings to explore possibilities of establishing cooperation between the TR and 3 Business Associations in Cambodia

3 bilateral discussion meetings to explore possibilities of establishing cooperation between the TR and 3 Business Associations in Cambodia



Discussion meeting with ID Investors Association (IDI)

On the Afternoon of 18 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. Sok Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with ID Investors Association (IDI), attended by Mr. Mr. Chap Sopheak, CEO, Ms. Pann A. Thida, Chief of Operation (COO), Mr. Chea Sunsatya, Head of Business and Investment, and accompanied by colleagues, to explore possibilities of establishing cooperation between the TR and IDI, for the purpose of raising public awareness of Trust Sector in the Kingdom of Cambodia.



Picture of discussion meeting with ID Investors Association (IDI)

Discussion meeting with the Monetary Authority of Singapore (MAS)

On the Morning of 20 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank

Financial Service Authority (NBFSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with the Monetary Authority of Singapore (MAS), attended by Ms KOH Hong Eng, Executive Director of Capital Markets Intermediaries Department III, on behalf of Mr. LIM Tuang Lee, Assistant Managing Director (Capital Markets), and accompanied by Mr. TEO Kai Xiang, Deputy Director & Head of Division 1 of Capital Markets Intermediaries Department III, to explore possibilities of establishing cooperation between the TR and MAS within the scope of Trust Sector.



Picture of discussion meeting with the Monetary Authority of Singapore (MAS)

Discussion meeting with the General Department of National Television of Cambodia (TVK)

On the Morning of 20 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with the General Department of National Television of Cambodia (TVK), attended by Her Excellency KOCH Meardey, Deputy Director General of the General Department of National Television of Cambodia (TVK), on behalf of H.E. KHIM Vuthy, Director



General of the General Department of National Television of Cambodia (TVK) and accompanied by Mr. YENG Seyha, Deputy Director General and Mr. PAO Mengsrn, Director of Television Production Department, to explore possibilities of establishing cooperation between the TR and TVK, for the purpose of raising public awareness of Trust Sector in the Kingdom of Cambodia.



Picture of discussion meeting with the Cambodian Broadcasting Service Co., Ltd. (CBS)

Discussion meeting with the CEO Master

On the Afternoon of 20 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with the CEO Master Club, attended by Mr. SEAN Thorninn, CEO, on behalf of Mr. OM Sengbora, Founder and Chairman of the CEO Master Club, to explore possibilities of establishing cooperation between the TR and CEO Master Club, for the purpose of raising public awareness and promoting participation in the Trust Sector in the Kingdom of Cambodia.



Picture of discussion meeting with the CEO Master Club



Picture of discussion meeting with the General Department of National Television of Cambodia (TVK)

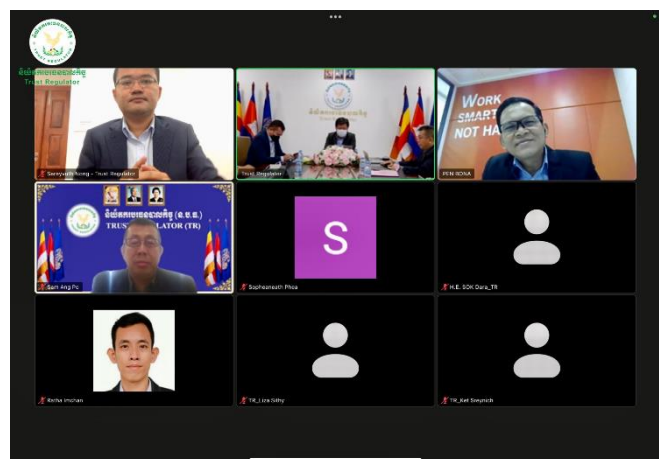
Discussion meeting with the Cambodian Broadcasting Service Co., Ltd. (CBS)

On the Morning of 20 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. Nong Piseth, Deputy Director General of the Trust Regulator (TR) on behalf of H.E. SOK Dara, Director General of the Trust Regulator, accompanied by his colleagues, chaired a discussion meeting with the Cambodian Broadcasting Service Co., Ltd. (CBS), attended by Mr. Te Rattanak, Senior Manager, to explore possibilities of establishing cooperation between the TR and CBS, for the purpose of raising public awareness of Trust Sector in the Kingdom of Cambodia.



Discussion meeting with PNN Television Station

On the Morning of 23 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by his colleagues, chaired a discussion meeting with PNN Television Station, attended by Mr. PEN Bona, Editor-in-Chief on behalf of H.E. Oknha LY Chokchai, Director of the PNN Television Station, to explore possibilities of establishing cooperation between the TR and PNN, for the purpose of raising public awareness of Trust Sector in the Kingdom of Cambodia.



Picture of discussion meeting with PNN Television Station

Discussion meeting with Asian Development Bank (ADB)

On the Morning of 25 May 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Service Authority (NBFSA), H.E. SOK Dara,

Director General of the Trust Regulator (TR), accompanied by H.E. Deputy Director General(s), Department Director(s) and officials chaired a discussion meeting with Asian Development Bank (ADB), represented by Mrs. Benita Ainabe, Senior Financial Sector Specialist of ADB, Mr. Kosintr Puongsopha, Financial Sector Specialist of ADB, Mr. Poullang Doung, Senior Economics Officer of ADB and accompanied by colleagues, to explore the possibilities of establishing technical cooperation between the TR and ADB for the purpose of developing the Trust Sector in the Kingdom of Cambodia.



Picture of a discussion meeting with Asian Development Bank (ADB)


Inter-departmental meeting to review the achievements for May and action plans for

On the morning of Friday, 27 May 2022, His Excellency Nong Piseth, Deputy Director General of the Trust Regulator (TR), chaired an inter-departmental meeting to review the achievements for May and action plans for June 2022 of the Department of Legal Affairs and Inspection, and the Department of Research, Training and Cooperation. The meeting was attended by the Directors of Departments, Deputy Directors of Departments, Heads of Divisions, Deputy Heads of Divisions, and all officials of both departments.



In this meeting, His Excellency Deputy Director General highly appreciated the achievements for May, as well as praised the efforts and high responsibilities of the leaders and officials of both departments and offer recommendations for the upcoming month. The meeting ended with fruitful results and a high sense of responsibility.



 Picture of inter-departmental meeting to review the achievements for May and action plans for June 2022 of the Department of Legal Affairs and Inspection, and the Department of Research, Training and Cooperation