

MARCH 2022 MONTHLY NEWSLETTER



Trust Regulator

**Regulate, Supervise, and Develop Trust
Sector in the Kingdom of Cambodia**

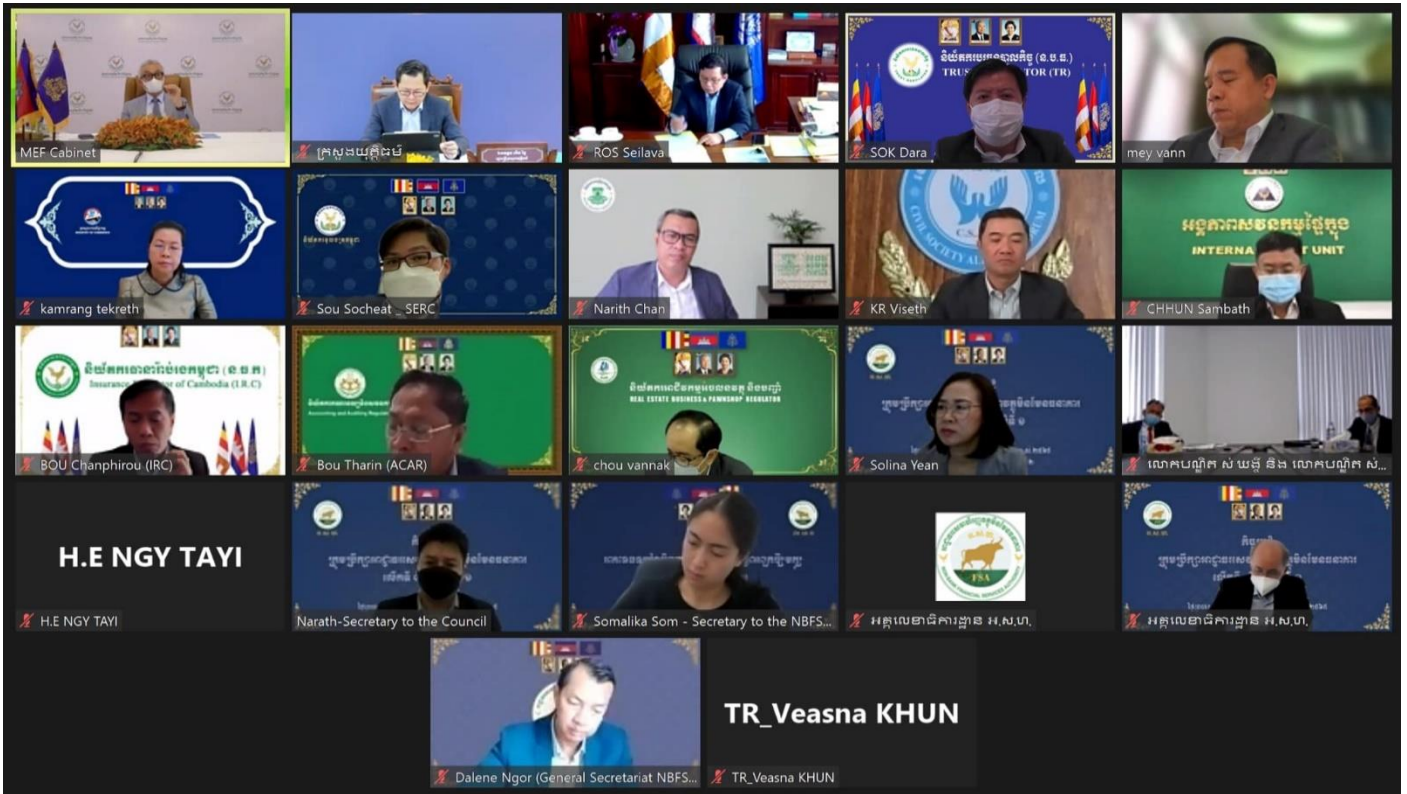
The 8th FSA meeting for its 1st mandate

In the morning of 3 March 2022, H.E. Sok Dara, Director General of the Trust Regulator (TR) and a member of the Non-banking Financial Services Authority (FSA), accompanied by H.E. Deputy Director Generals and Director & Deputy Director of Department Level, defended the draft "Institutional Development Plan of TR for 5 Years (2021-2025)" at the 8th FSA meeting for its 1st mandate virtually under the presidency of H.E. Akka Pundid Sopheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance and a Chairman of the FSA. As a result, the meeting endorsed the draft "Institutional Development Plan of TR for 5 Years (2021-2025)" and asked technical team to review the format and wording.

CONTENTS:

- ❖ The 8th FSA meeting for its 1st mandate Page 1
- ❖ A meeting on Achievements of February 2021 Action Plans for March 2022 of the Department of General Affairs Page 2
- ❖ Inter-departmental meeting to review the achievements in February and action plans for March 2022 Page 3
- ❖ Internal meeting to monitor and promote the remaining works on "Anti-Money Laundering and Financing of Terrorism and Financing the Massacre in removing Cambodia from the Gray List" Page 4
- ❖ Internal meeting of Cambodia Financial Technology Sector Development Policy Drafting Working Group Page 4
- ❖ Monthly meeting on Work Achievements for February 2021 and Action Plans for March 2022 of the Department of Trust Registration Page 4
- ❖ Seminar on "Trust Instrument Form" Page 5
- ❖ The meeting on Monitor and Evaluate the Program Budget of the Ministry of Economy and Finance for 2021 Page 5
- ❖ Meeting on the creation of diverse task force between the Ministry of Economic and Finance (MEF) and Ministry of Commerce Page 5
- ❖ Workshop on "Law on Combating Financing of Proliferation of Weapons of Mass Destruction" Page 6
- ❖ Discussion meeting on Technical Assistance for FSA with experts from the World Bank Page 6
- ❖ Meeting on 2022 budget management of Trust Regulator Page 7
- ❖ Inter-departmental meeting to review the achievements in March and action plans for April 2022 Page 7
- ❖ Seminar on "Understanding the Development Process of the Trust Sector in the Kingdom of Cambodia" Page 8





Picture of the 8th FSA meeting for its 1st mandate virtually under the presidency of H.E. Akka Pundid Sopheacha Aun Pormmoniroth

A meeting on Achievements of February 2021 and Action Plans for March 2022 of the Department of General Affairs

In the morning of Monday, March 07, 2022, H.E. Ney Sakal, Deputy Director General of the Trust Regulator (TR), chaired a meeting on Achievements of February 2021 and Action Plans for March 2022 of the Department of General Affairs. This meeting was attended from the Director of Department, Head of Divisions, and all the Department's officials. This meeting was ended with fruitful results and active spirit to complete next month action plan.



Picture of a meeting on Achievements of February 2021 and Action Plans for March 2022 of the Department of General Affairs

Inter-departmental meeting to review the achievements in February and action plans for March 2022

On the morning of Thursday, March 10, 2022, His Excellency Nong Piseth, Deputy Director General of the Trust Regulator (TR), chaired an inter-departmental meeting to review the achievements in February and action plans for March 2022 of the Department of Legal Affairs and Inspection and the Department of Research, Training and Cooperation. The meeting was attended by the Directors

of Departments, Deputy Director of Department, Heads of Divisions, Deputy Heads of Divisions, and all officials of both departments. In this meeting, His Excellency Deputy Director General highly appreciated the achievements in February and praised the efforts and high responsibilities of all officials of both departments and offer recommendations for the upcoming month. The meeting ended with fruitful results and a high sense of responsibility.



Picture of an inter-departmental meeting to review the achievements in February and action plans for March 2022 of the Department of Legal Affairs and Inspection and the Department of Research, Training and Cooperation

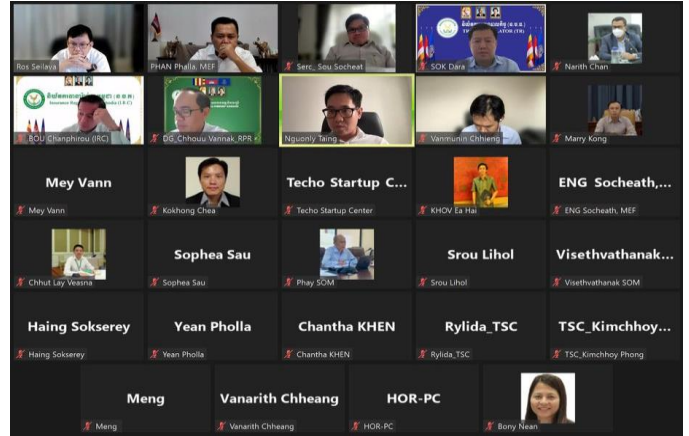
Internal meeting to monitor and promote the remaining works on "Anti-Money Laundering and Financing of Terrorism and Financing the Massacre in removing Cambodia from the Gray

On the morning of Friday, March 11, 2022, H.E. SOK Dara, Director General of the Trust Regulator (TR) and a member of the Non-banking Financial Services Authority (FSA), accompanied by H.E. Deputy Director General and Director of Department Level attended an internal meeting to monitor and promote the remaining works on "Anti-Money Laundering and Financing of Terrorism and Financing the Massacre in removing Cambodia from the Gray List" under the high presidency of H.E. Akka Pundid Sopheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, a Chairman of the FSA Council with the participation of His Excellency, Lok Chumteav, Ministry leaders, unit heads and relevant professional officers of all units under the Ministry and under the FSA via Zoom.



Picture of internal meeting to monitor and promote the remaining works on "Anti-Money Laundering and Financing of Terrorism and Financing the Massacre in removing Cambodia from the Gray List"

Internal meeting of Cambodia Financial Technology Sector Development Policy Drafting Working Group



Picture of internal meeting of Cambodia Financial Technology Sector Development Policy Drafting Working Group under the high leadership of H.E Ros Seilava

In the afternoon of Friday, March 11, 2022, H.E. Sok Dara, Director General of the Trust Regulator together with His Excellency and Lok Chumteav who are members of Working Group, attended an internal meeting of Cambodia Financial Technology Sector Development Policy Drafting Working Group under the high leadership of H.E Ros Seilava, Secretary of State of the Ministry of Economy and Finance and a Chairman of this working group via Zoom.

Monthly meeting on Work Achievements for February 2021 and Action Plans for March 2022 of the Department of Trust Registration

On Monday morning, March 14, 2022, His Excellency Ney Sakal, Deputy Director General of the Trust Regulator (TR), chaired a monthly meeting on Work Achievements for February 2021 and Action Plans for



March 2022 of the Department of Trust Official in Charge of Department, Deputy Director of Department, Head of Divisions, and all the Department's officials. The meeting ended with fruitful results and high responsibilities.

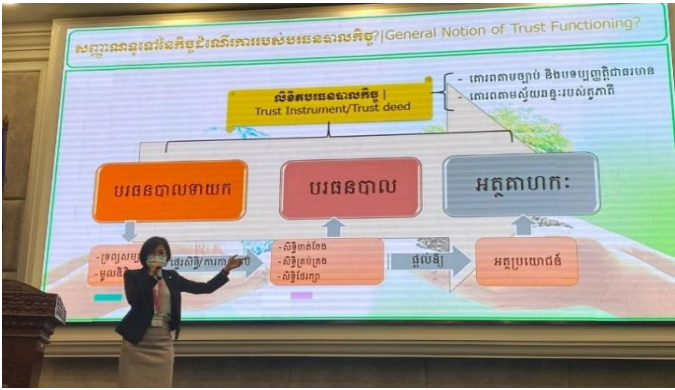


Picture of the monthly meeting on Work Achievements for February 2021 and Action Plans for March 2022 of the Department of Trust Registration

Seminar on "Trust Instrument Form"

In the morning of Tuesday, March 15, 2022, the Trust Regulator (TR) organized a seminar on "Trust Instrument Form" under the high presidency of H.E. Sok Dara, Director General of the Trust Regulator (TR).

The purpose of this seminar is to provide information and insights on the trust instrument preparation to the participants from the Financial Trust Companies, the Trustee Companies and the Fund Management Companies and relevant persons that provide services in the trust sector.



Picture of a seminar on "Trust Instrument Form" under the high presidency of H.E. Sok Dara

The meeting on Monitor and Evaluate the Program Budget of the Ministry of Economy and Finance for 2021

In the afternoon of 15 March 2022, H.E. Sok Dara, Director General of the Trust Regulator (TR) together with His Excellency and Lok Chumteav who are Heads of Budget Unit, attended the meeting on Monitor and Evaluate the Program Budget of the Ministry of Economy and Finance for 2021 virtually under the presidency of H.E. Akka Pundid Sopheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance.

Meeting on the creation of diverse task force between the Ministry of Economic and Finance (MEF) and Ministry of Commerce

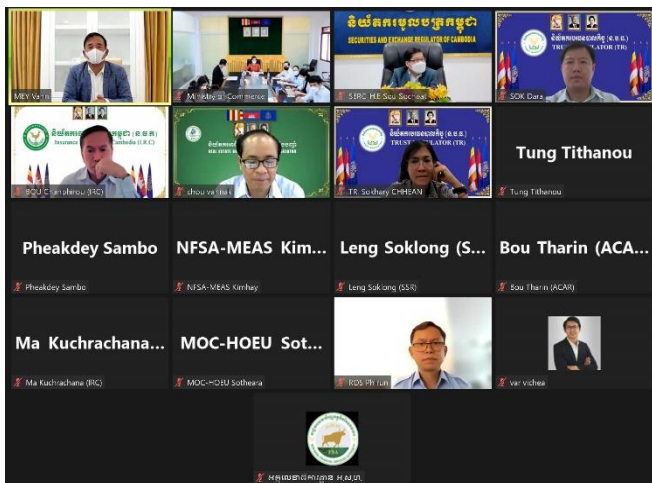
On the afternoon of Wednesday, March 16, 2022, H.E. Sok Dara, Director General of the Trust Regulator (TR) attended the meeting on the creation of diverse task force between the Ministry of Economic and Finance (MEF) and Ministry of Commerce to mediate the commercial

registration and the modification of company criteria that have business objective under the authority of Non-bank Financial Service Authority (FSA) and Commercial Gambling Management Committee of Cambodia (CGCC). The virtual meeting was attended by H.E. Mey Van, Secretary of State of the MEF and Finance and Secretary of the General Secretariat of the FSA, H.E. Lok Chumteav Tekreth Kamrang, Secretary of State of the Ministry of Commerce and colleagues, H.E. Delegate of the Royal Government in charge as Director General, H.E. Director General of Regulators under FSA, H.E. Secretary of State of the CGCC.

The purpose of this workshop is to provide disseminate the awareness of the Law on Combating Financing of Proliferation of Weapons of Mass Destruction to the participants from the trustees of Financial Trust, the Trustee Companies, and relevant persons.



Picture of a workshop on "Law on Combating Financing of Proliferation of Weapons of Mass Destruction" under the high presidency of H.E. Sok Dara



Picture of virtual Meeting on the creation of diverse task force between the Ministry of Economic and Finance (MEF) and Ministry of Commerce

Workshop on “Law on Combating Financing of Proliferation of Weapons of Mass Destruction”

In the morning of Monday, March 21, 2022, the Trust Regulator (TR) organized a workshop on "Law on Combating Financing of Proliferation of Weapons of Mass Destruction" under the high presidency of H.E. Sok Dara, Director General of the Trust Regulator (TR).

Discussion meeting on Technical Assistance for FSA with experts from the World Bank

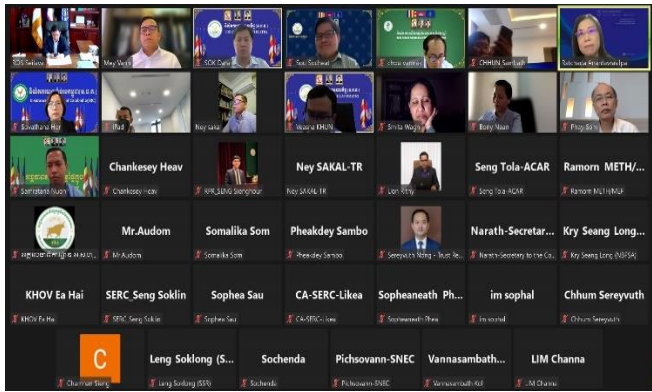
In the morning of Thursday, March 24, 2022, H.E SOK Dara, Director General of the Trust Regulator together with His Excellencies and Lok Chumteav who are managements of the Regulators and Unit under the Non-Bank Financial Services Authority (FSA), had a discussion meeting on Technical Assistance for FSA with experts from the World Bank, led by H.E ROS Seilava, Secretary of State of the Ministry of Economy and Finance and Deputy Chairman of FSA via Zoom.

Inter-departmental meeting to review the achievements in March and action plans for April 2022

On the morning of Tuesday, 29 March 2022, H.E. Nong Piseth, Deputy Director General of the Trust Regulator (TR), chaired an inter-departmental meeting to review the achievements in March and action plans for April 2022 of the Department of Legal Affairs and Inspection and the Department of Research, Training and Cooperation. The meeting was attended by the Directors of Departments, Deputy Director of Department, Heads of Divisions, Deputy Heads of Divisions, and all officials of both departments. In this meeting, His Excellency Deputy Director General highly appreciated the achievements in March, as well as praised the efforts and high responsibilities of the leaders and all officials of both departments and offer recommendations for the upcoming month. The meeting ended with fruitful results and a high sense of responsibility.



Picture of Inter-departmental meeting to review the achievements in March and action plans for April 2022 led by H.E. Nong Piseth



Picture of a discussion meeting on Technical Assistance for FSA with experts from the World Bank, led by H.E. Ros Seilava

Meeting on 2022 budget management of Trust Regulator

On the Monday morning of March 28, 2022, H.E. Ney Sakal, Deputy Director General of the Trust Regulator (TR), chaired a meeting on 2022 budget management of Trust Regulator (TR). This meeting was attended by the Directors of Department, Head of Divisions, Deputy Heads of Divisions, and all the officials of Trust Regulator.



Picture of meeting on 2022 budget management of Trust Regulator led by H.E. Ney Sakal

Seminar on "Understanding the Development Process of the Trust Sector in the Kingdom of Cambodia"

On the morning of Thursday, March 31, 2022, the Trust Regulator (TR) organized a seminar on "Understanding the Development Process of the Trust Sector in the Kingdom of Cambodia" under the high

presidency of H.E. Sok Dara, Director General of the Trust Regulator (TR) of the Non-Bank Financial Services Authority.

The purpose of this seminar is to provide information and insights on the trust sector to the reporters who work at local television channels, radio channels, and news agencies.



Picture of Seminar on "Understanding the Development Process of the Trust Sector in the Kingdom of Cambodia" under the high presidency of H.E. Sok Dara