

JUNE 2022 MONTHLY NEWSLETTER



Trust Regulator

**Regulate, Supervise, and Develop Trust
Sector in the Kingdom of Cambodia**

Discussion meeting with Cambodia Chamber of Commerce

On the afternoon of 1 June 2022, honored to be granted permission by H.E. Akka Bandit Sapheacha Aun Pornmoniroth, Deputy Prime Minister, Minister of Economy and Finance, and Chairman of the Non-Bank Financial Services Authority (FSA), H.E. SOK Dara, Director General of the Trust Regulator (TR), accompanied by some of his colleagues, chaired a discussion meeting with Cambodia Chamber of Commerce, attended by H.E. Oknha Nguon Meng Tech, Director General of Cambodia Chamber of Commerce and Oknha Lim Socheat, Elected Member of Cambodia Chamber of Commerce, representative of Neak Oknha Kith Meng, President of Cambodia Chamber of Commerce, and H.E. Nuon Pichsophal, Senior Deputy Director General of Cambodia Chamber of Commerce accompanied by colleagues, to explore possibilities of establishing cooperation between the Trust Regulator (TR) and Cambodia Chamber of Commerce with the purpose of raising public awareness and promoting participation in the Trust Sector in the Kingdom of Cambodia.

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Picture of a discussion meeting with Cambodia Chamber of Commerce, attended by H.E. Oknha Nguon Meng Tech and Oknha Lim Socheat

Meeting on Achievements of May 2022 and Action Plans for June 2022 of the Department of General Affairs

On the morning of Thursday, June 02, 2022, His Excellency NEY Sakal, Deputy Director General of Trust Regulator (TR), chaired a meeting on Achievements of May 2022 and Action Plans for June 2022 of the Department of General Affairs. This meeting was attended by the Director of Department, Head of Divisions, and all the Department's officials.

The meeting was ended with fruitful results and active spirit to complete next month's action plan.



Picture of a meeting on Achievements of May 2022 and Action Plans for June 2022 of the Department of General Affairs

Workshop on “Reporting Entity’s Obligation and Property Frozen Reporting Form for Combating Financing of Proliferation of Weapons of Mass Destruction”

On the morning of Tuesday, June 7th, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR), accompanied by H.E. NONG Piseth, Deputy Director General of the TR, and his colleagues, chaired a workshop on “Reporting Entity’s Obligation and Property Frozen Reporting Form for Combating Financing of Proliferation of Weapons of Mass Destruction” with the purpose to raise awareness of relevant institutional mechanisms and relevant regulations for reporting entity about 38 participants.



Picture of a workshop on “Reporting Entity’s Obligation and Property Frozen Reporting Form for Combating Financing of Proliferation of Weapons of Mass Destruction”



Meeting on Work Achievements for May 2022 and Action Plans for next months of the Department of Trust Registration

On the afternoon of Tuesday, June 7th, 2022, H.E. NEY SAKAL, Deputy Director General of the Trust Regulator (TR) chaired a meeting on Work Achievements for May 2022 and Action Plans for next months of the Department of Trust Registration. This meeting was attended by the Official in charge of Department, Deputy Director of Department, Head of Divisions, and all the Department's officials. This meeting ended with fruitful results and high responsibilities.



Picture of a meeting on Work Achievements for May 2022 and Action Plans for next months of the Department of Trust Registration

Meeting to discuss on the Draft of Sub degree on Establishment of Agriculture Cooperative Development Fund

In the morning of Wednesday, June 08, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR) and his colleagues attended the meeting to discuss on the Draft of Sub degree on Establishment of Agriculture Cooperative Development Fund, which chaired the meeting by H.E. VONG Sondab, Secretary of State of the Ministry of Economy and Finance.



Picture of the Meeting to discuss on the Draft of Sub degree on Establishment of Agriculture Cooperative Development Fund

Meeting with the Internal Audit Unit of the Non-Bank Financial Services Authority

In the morning of Tuesday, June 14, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR), and his colleagues had the meeting with the Internal Audit Unit of the Non-Bank Financial Services Authority to discuss its Auditing process for 2022.



Picture of a meeting with the Internal Audit Unit of the Non-Bank Financial Services Authority

Inter-department meeting to review and discuss the Draft Prakas on Accreditation of Valuation Company in Trust Sector

On the afternoon of Tuesday, June 14, 2022, His Excellency Sok Dara, Director General of the Trust Regulator (TR) chaired an inter-department meeting to review and discuss the Draft Prakas on Accreditation of Valuation Company in Trust Sector.

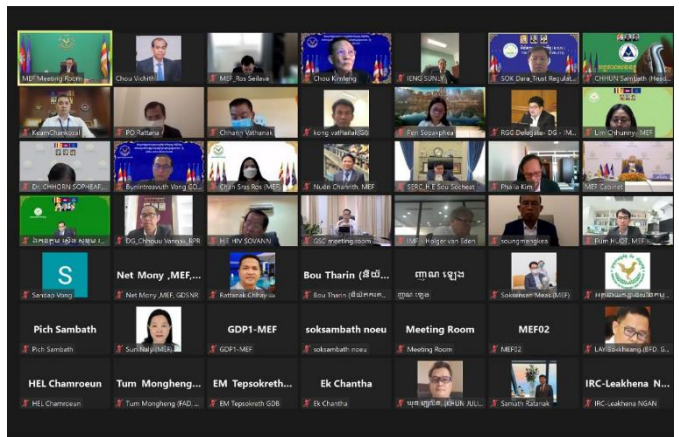




Picture of an inter-department meeting to review and discuss the Draft Prakas on Accreditation of Valuation Company in Trust Sector

Internal Vipassana of the Ministry of Economy and Finance (MEF)

In the morning of Monday, June 20, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR), and his colleagues attended an internal Vipassana of the Ministry of Economy and Finance (MEF), conducted for three days on 20, 21 and 22 of June 2022 to review and discuss the draft law on New Financial System under the presidency of H.E. Akka Pundid Sopheacha AUN PORNMONIROTH, Deputy Prime Minister, Minister of MEF via Zoom.



Picture of Internal Vipassana of the Ministry of Economy and Finance (MEF) under the presidency of H.E. Akka Pundid Sopheacha AUN PORNMONIROTH

Workshop on "The Role of Insurance Sector and FinTech in Digital Economy in Cambodia"

On the morning of 15 June 2022, H.E. SOK Dara, Director General of the Trust Regulator (TR) accompanied by his colleagues attended the workshop on "The Role of Insurance Sector and FinTech in Digital Economy in Cambodia" held at Sofitel Phnom Penh Phokeethra under the high presidency of H.E. Ros Seilava, Secretary of State of the Ministry of Economy and Finance (MEF) and Chairman of the Working Group on Drafting the Cambodia Fintech Development Policy.



Picture of H.E. SOK Dara attending the workshop on "The Role of Insurance Sector and FinTech in Digital Economy in Cambodia"

Inter-departmental meeting to Examine and discuss the draft prakas on the procedures of the Trust inspection

On the afternoon of Monday, June 20, 2022, H.E. Sok Dara, Director General of the Trust Regulator, chaired an inter-departmental meeting to Examine and discuss the draft prakas on the procedures of the Trust inspection.





Picture of an inter-departmental meeting to Examine and discuss the draft prakas on the procedures of the Trust inspection.

Virtual meeting with Management and Representative of Phnom Penh Fintech Investment Company to exchange

In the morning of Thursday, June 23, 2022, H.E. SOK Dara, Director General of Trust Regulator (TR), accompanied by his colleagues joint the meeting virtually with Management and Representative of Phnom Penh Fintech Investment Company to exchange and share experiences about trust sector, particularly about FinTech in trust sector in Cambodia.



Picture of Virtual meeting with Management and Representative of Phnom Penh Fintech Investment Company to exchange

ACSEP meeting with National and International Financial Specialist Consultants

In the afternoon of 23 June 2022, Project Implementation Unit of Agricultural Value Chain Competitiveness and Safety Enhancement Project (ACSEP) for Output 1 conducted meeting with National and International Financial Specialist Consultants chaired by H.E. MEY Vann, Secretary of State of the Ministry of Economy and Finance and the Project Manager of ACSEP for Output 1, accompanied by H.E. SOK Dara, Director General of the Trust Regulator (TR) and Project Director of ACSEP for Output 1 together with four Head of Sections and all colleagues of ACSEP for Output 1 to update the progress of the Project, put direction for next step as well as give advice on further matters. The meeting was conducted by face to face and via Zoom.



Picture of ACSEP meeting with National and International Financial Specialist Consultants

Workshop on "Knowledge Sharing Program Between the General Secretariat of FSA and the OJK"

On the morning of 27 June 2022, H.E. SOK Dara, Director General of the Trust Regulator (TR) accompanied by his colleagues attended the workshop on "Knowledge Sharing Program Between General Secretariat of the Non-Bank Financial Services Authority (FSA) and the Financial Services Authority of Indonesia (OJK)" held at Rosewood Hotel Phnom Penh under the



high presidency of H.E. Mey Vann, Secretary of State of the Ministry of Economy and Finance (MEF) and Secretary General of the General Secretariat of the Non-Bank Financial Services Authority (FSA).



Picture of workshop on "Knowledge Sharing Program Between General Secretariat of the Non-Bank Financial Services Authority (FSA) and the Financial Services Authority of Indonesia (OJK)"



Picture of Inter-department meeting to review and discuss the progress of work related to the TR's website

The internal ministry discussion meeting on Revenue and Expenditure Budget Plan for the Year 2023 of MEF

In the morning of Wednesday, June 29, 2022, Mr. KHUN Veasna, Director of the General Affairs Department of Trust Regulator (TR), a representative of H.E. SOK Dara, Director General of the TR, accompanied by his colleagues attended the internal ministry discussion meeting on Revenue and Expenditure Budget Plan for the Year 2023 of the Ministry of Economy and Finance (MEF) at Sokha Beach Hotel, Sihanouk Ville, led by H.E. Dr. HEAN Sahip, Secretary of State of the MEF and a Head of Budget Working Group at the Leader of Budget Unit Level of the MEF.



Picture of the internal ministry discussion meeting on Revenue and Expenditure Budget Plan for the Year 2023 of MEF

Inter-department meeting to review and discuss the progress of work related to the TR's website

In the morning of Tuesday, June 28, 2022, H.E. NEY Sakal, Deputy Director General of Trust Regulator (TR), high representative of H.E. SOK Dara, Director General of the TR conducted an inter-department meeting to review and discuss the progress of work related to the TR's website before the official launch. The meeting was attended by management and representatives from departments under the TR, as well as a presentation by the official of IT Division about the process and work progress related to the TR's website also.